

Agency: Commerce, Community and Economic Development**Grants to Named Recipients (AS 37.05.316)****Grant Recipient: Homer Senior Citizens****Project Title:**

Homer Senior Citizens - Senior Housing Land Purchase

State Funding Requested: \$ 50,000
One-Time Need**House District: 35 - R****Brief Project Description:**

Senior Housing Land Purchase

Funding Plan:**Total Cost of Project: \$155,000**

	<u>Funding Secured</u>		<u>Other Pending Requests</u>		<u>Anticipated Future Need</u>	
	<i>Amount</i>	<i>FY</i>	<i>Amount</i>	<i>FY</i>	<i>Amount</i>	<i>FY</i>
State Funds	\$50,000	07				
Total	\$50,000					

Detailed Project Description and Justification:

The Homer Senior Citizen nine unit housing project should be completed by May 15, 2008. Two years ago, a \$50,000 legislative grant allowed them to get this project off the ground and allowed them to secure the land that they needed to start the project. Unfortunately, the total cost of the land was \$155,000. The other grants that they acquired from the Alaska Housing Finance Corporation, the Denali Commission and the Rasmuson Foundation to complete the construction could not be used to pay off the balance of the land. In order for them to close on their long term loan, they need to pay off the land and clear the title. They are approximately \$50,000 short of that goal and need to close on the loan in late May or early June 2008.

Project Timeline:

They will close their loan in late May or early June 2008

Entity Responsible for the Ongoing Operation and Maintenance of this Project:

Homer Senior Citizens

Grant Recipient Contact Information:

Contact Name: Fred Lau

Phone Number: 235-7655

Address: 3935 Svedlund, Homer, AK 99603

Email: fred@homerseniors.com

Has this project been through a public review process at the local level and is it a community priority? ☐ Yes ☒ No

HOMER

September 18, 2007

Senator Gary Stevens
112 Millbay Road
Kodiak, AK 99615



SENIOR

CITIZENS

Dear Senator Gary:

Homer Senior Citizens, Inc. is involved in the construction of nine new senior rental apartments. Funding for this project is coming from a grant from Alaska Housing Finance Corporation (\$519,399.00), a grant from the Denali Commission (\$885,945.00), a long-term loan from Alaska Housing Finance Corporation (\$477,000.00) and cash from the Homer Senior Citizens, Inc. (\$289,677.00). Originally, the Corporation had planned to provide \$89,677.00 in cash and receive a grant through the Rasmuson Foundation of \$200,000.00; however, the chances of receiving the Rasmuson grant do not appear to be good.

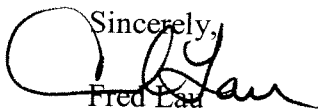
We are now faced with raising \$200,000.00 either in the form of cash or loans. We are requesting your help because we believe it is important for you and the corporation to complete this project. Over the last ten years, we have found that 80 to 90% of the seniors who live or have lived in our housing have come from Homer and a large majority of those have moved out of single-family homes. We are contacting you, because there is a good possibility that having affordable rental housing may affect you personally in the future. We would appreciate your consideration of donating cash directly for this project or discussing with us the possibility of a loan to the Corporation based on an agreed upon term and interest rate. This would be a terrific time to think about donating all or part of your permanent fund dividend (PFD).

If you can help with a designated donation for this project, please send or bring it to the Senior Center. No amount is too small. If you can help with the loan of funds, please contact me directly at 235-7655 ext. 24.

Enclosed with this letter is a plan showing the layout of the new building. Although you may not be on our waiting list for rental housing at this time, it is very possible that you might need this housing in the future.

Thank you for your consideration.

Sincerely,


Fred Lau
Administrator

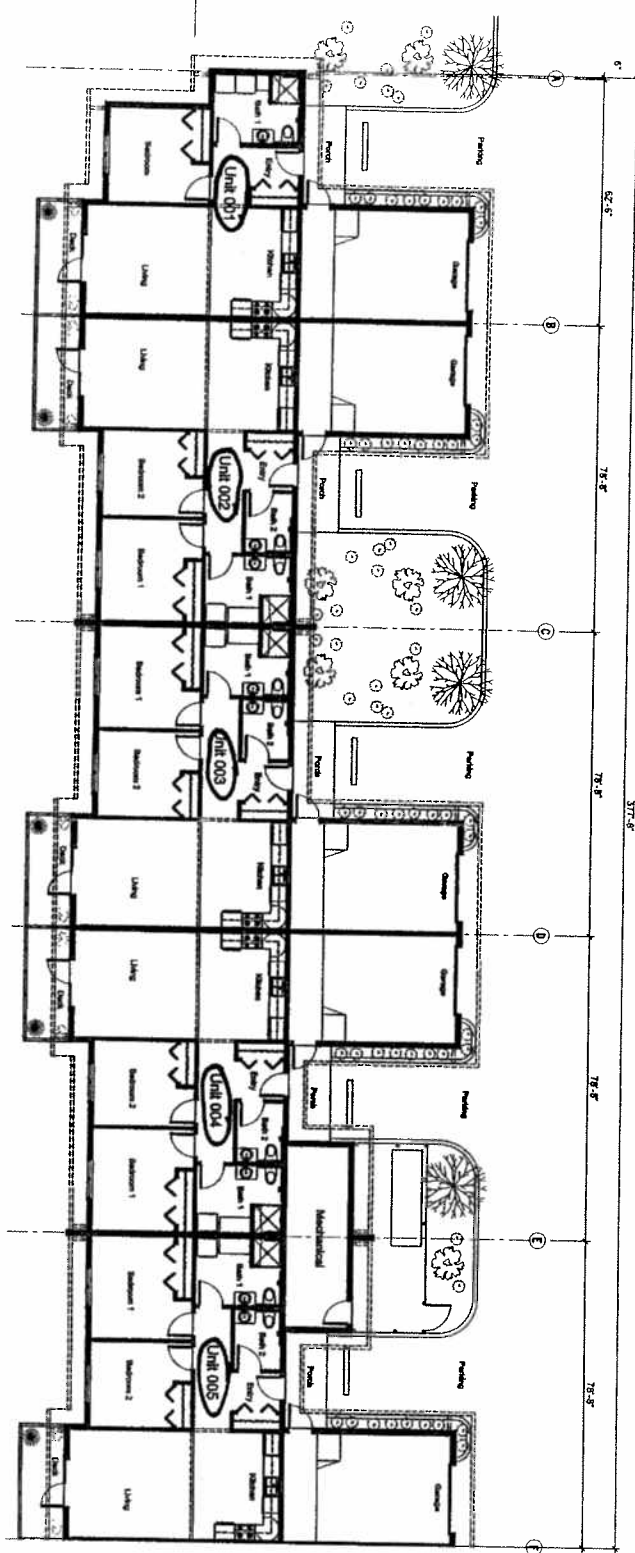
3935 SVEDLUND • HOMER, ALASKA 99603 • (907) 235-7655 • FAX (907) 235-3739
fred@homerseniors.com

www.homerseniors.com



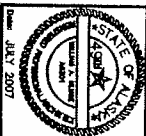
Bartlett Street

1 ENLARGED FLOOR PLAN
GRAPHIC SCALE: 1" = 10'-0"



**BARTLETT TERRACE
SENIOR HOUSING**
HOMER, ALASKA
CONSTRUCTION DOCUMENTS

KUCF & ASSOCIATES
ARCHITECTURE - PLANNING - INTERIORS - GRAPHICS
KENAI, ALASKA
(907)283-3696
kucf@alaska.net



Drawn: MSK
Checked: BILL KLUDGE
Project: 0116
Revision: BART-A11

ENLARGED FLOOR
PLAN

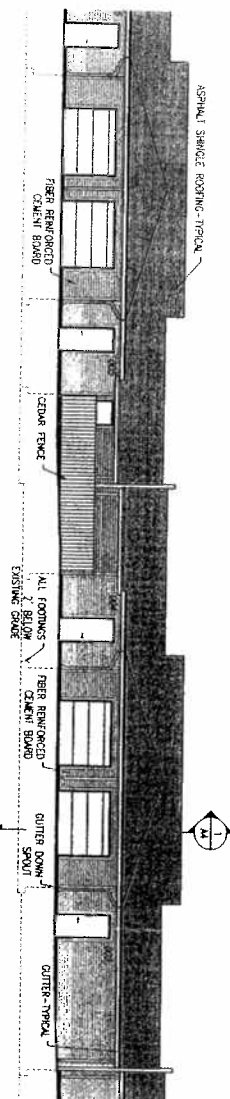
Sheet:
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CONSTRUCTION DOCUMENTS
3 of 14

NORTH ELEVATION

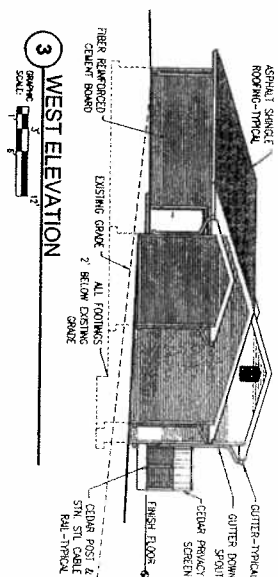
00' 00" 00' 00"

5001.  3' 12'



Architectural drawing of the South Elevation of a building. The drawing shows a long, low structure with multiple windows and a flat roof. The drawing is labeled "4 SOUTH ELEVATION" and includes a scale bar indicating 001, 002, 003, 004, 005, 006, 007, 008, and 009 feet.

3
12



SCALE:

5

0' 1' 2'

ALL FOOTINGS 2' BELOW EXISTING GRADE

PERFORATED PANEL

CEDAR PRIVACY SCREEN

EXISTING CHAIR

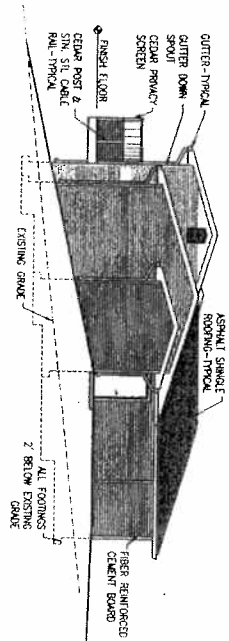
WOOD WINDOWS-TYPICAL

CEDAR POST & RAIL FENCE

ASPHALT SHINGLE ROOFING-TYPICAL

CUTTER-TYPICAL

CUTTER DOWN SPOUT



NAME: